



District 112 Audit Committee Report

Mid year report 2023-2024

District 112 Audit Committee Report February 2024

The District Audit committee is responsible for reviewing and substantiating whether District funds have been spent in accordance with the mission and governing documents of Toastmasters International and District 112 and comply with policies and procedures of those organisations.

The audit for the 6 months ending December 31 2023 was completed in February 2024. The committee verified that the District financial reports accurately reflected District income and expenses, and was able to review the details of all expenses incurred.

The committee was satisfied with the way that expenses were processed and approved in all respects except for expenses of greater than \$500 where the committee was unable to obtain evidence of written approval prior to the expenses being incurred. The Audit committee accepts that there may have been appropriate verbal approval in advance, but in order to fully comply with policy, the Audit committee reminds District Executive members of the need to strictly follow all policies in relation to the policies and ensure that prior written approval is documented.

The committee thanks the District Financial Manager, Bruce Collis for his support during the audit and the way that financial records were presented which helped the audit process to be carried out efficiently.

My thanks to my fellow District audit committee members, Nathan Williams and Kelly Wang.

Grant Pepper

Chair, District 112 Audit Committee 2023-2024

A handwritten signature in black ink, appearing to read "Grant Pepper".