Motion to the September 2022 Semi-Annual District 112 Council.

That the September 2022 Semi-Annual District 112 Council delegates to the November 2022 District 112 Executive Committee the authority to approve the District 112 Financial Statement for 2021-2022, for the purposes of complying with the requirements of the New Zealand Charities Commission.

Mover: Murray Coutts DTM PDDG. President of both Silverdale-Orewa Toastmasters and Northern Impromptu.

Explanatory Note:

The 2021-2022 Financial statement is not ready to be considered by either the September District Executive or this meeting. We can not submit it to this meeting with integrity. It was discovered in the week of the District Executive that some key reconciliations had not been done for some time, that some of the expenses had not been matched with the correct budget category and there was a discrepancy between the Profit and Loss and the Balance Sheet..

The approval of the 2021-2022 Financial Statement is required as part of the District's Annual return to the New Zealand Charities Commission. The deadline for that return is December 30, 2022. Failure to make the return could put the District, charitable and tax free status at risk.

In the Finance reporting area the district has two masters.

- For Toastmasters International, we have the Profit and Loss report for the year to be approved, some of numbers in this don't match up. We will work the World Headquarters district finance team to resolve this.
- For the New Zealand Charities Commission, we have a far more detailed financial statement the format of which is specified by the Government's External Reporting Board. This report uses the same numbers as for Toastmasters International, they are just broken down further and have explanations attached.

There is no concern about any malfeasance, just that there is an absence of complete work and non-compliance with crucial time frames.

The current District Finance Manager will assume responsibility for revising the Financial statement with the support from past officers and the World Headquarters district finance team.